


# FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/15/2018

  
\_\_\_\_\_  
President of the Board - Original Signature Required

5-15-2018  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

5-15-2018  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

5-15-2018  
\_\_\_\_\_  
Date

Brian L Snyder  
\_\_\_\_\_  
Contact Person

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\_\_\_\_\_  
Telephone                                      Extension

bsnyder@miltonsd.org  
\_\_\_\_\_  
Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2018-2019 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

<b>SCHOOL DISTRICT :</b> Milton Area SD	<b>COUNTY :</b> Northumberland	<b>AUN :</b> 116495003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018 )?

Yes

No

If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$34424496
Ending Unassigned Fund Balance	\$759046
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SUPERINTENDENT</b> <i>Cathy A. Keegan</i>	<b>DATE</b> <i>5-15-2018</i>
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

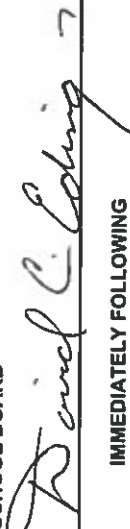
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Milton Area SD	<b>County :</b> Northumberland
<b>AUN Number :</b> 116495003	

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 4-17-18
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

ITEM

AMOUNTS

**Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year**

0810 Nonspendable Fund Balance

0820 Restricted Fund Balance

0830 Committed Fund Balance

4,278,522

0840 Assigned Fund Balance

286,984

0850 Unassigned Fund Balance

759,032

**Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year**

\$5,324,538

**Estimated Revenues And Other Financing Sources**

6000 Revenue from Local Sources

16,451,032

7000 Revenue from State Sources

16,754,125

8000 Revenue from Federal Sources

889,490

9000 Other Financing Sources

**Total Estimated Revenues And Other Financing Sources**

\$34,094,647

**Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation**

\$39,419,185

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	10,704,409
6112 Interim Real Estate Taxes	47,011
6113 Public Utility Realty Taxes	14,962
6114 Payments in Lieu of Current Taxes - State / Local	39,776
6120 Current Per Capita Taxes, Section 679	34,612
6140 Current Act 511 Taxes - Flat Rate Assessments	49,469
6150 Current Act 511 Taxes - Proportional Assessments	4,369,796
6400 Delinquencies on Taxes Levied / Assessed by the LEA	602,286
6500 Earnings on Investments	34,000
6700 Revenues from LEA Activities	58,768
6800 Revenues from Intermediary Sources / Pass-Through Funds	421,493
6910 Rentals	6,000
6920 Contributions and Donations from Private Sources	15,000
6940 Tuition from Patrons	20,000
6990 Refunds and Other Miscellaneous Revenue	33,450

**REVENUE FROM LOCAL SOURCES \$16,451,032****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	9,311,968
7160 Tuition for Orphans Subsidy	171,660
7220 Vocational Education	52,988
7271 Special Education funds for School-Aged Pupils	1,511,887
7311 Pupil Transportation Subsidy	769,877
7312 Nonpublic and Charter School Pupil Transportation Subsidy	35,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	262,676
7330 Health Services (Medical, Dental, Nurse, Act 25)	39,313
7340 State Property Tax Reduction Allocation	615,442
7505 Ready to Learn Block Grant	393,328
7509 Supplemental Equipment Grants	5,000
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	10,000
7810 State Share of Social Security and Medicare Taxes	627,675
7820 State Share of Retirement Contributions	2,947,311

**REVENUE FROM STATE SOURCES \$16,754,125****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	587,820
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Amount

**REVENUE FROM FEDERAL SOURCES**

8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	93,725
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	15,841
8519 NCLB, Title VI - Flexibility and Accountability	36,789
8521 Vocational Education - Operating Expenditures	30,315
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	105,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	20,000

**REVENUE FROM FEDERAL SOURCES \$889,490**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 34,094,647**

Act 1 Index (current): 3.3%

<b>Calculation Method:</b>	<b>Revenue</b>	<b>Section 672.1 Method Choice: (a)(1)</b>	
<b>Number of Decimals For Tax Rate Calculation:</b>	<b>2</b>		
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$10,707,339</b>		
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$615,442</u></b>		
<b>Total Approx. Tax Revenue:</b>	<b>\$11,322,781</b>		
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$12,006,228</b>		

	Northumberland	Union	Total
<hr/>			
<b>2017-18 Data</b>			
a. Assessed Value	\$118,927,395	\$240,015,200	\$358,942,595
b. Real Estate Mills	63.7300	15.1700	
<b>I. 2018-19 Data</b>			
c. 2016 STEB Market Value	\$545,316,532	\$270,131,640	\$815,448,172
d. Assessed Value	\$118,304,008	\$242,378,080	\$360,682,088
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
<b>2017-18 Calculations</b>			
f. 2017-18 Tax Levy	\$7,579,243	\$3,641,031	\$11,220,274
(a * b)			
<b>2018-19 Calculations</b>			
<b>II.</b> g. Percent of Total Market Value	66.87323%	33.12677%	100.00000%
h. Rebalanced 2017-18 Tax Levy	\$7,503,360	\$3,716,914	\$11,220,274
(f Total * g)			
i. Base Mills Subject to Index	63.7300	15.4861	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	94.00000%	94.00000%	94.00000%
k. Tax Levy Needed	\$8,028,952	\$3,977,276	\$12,006,228
(Approx. Tax Levy * g)			
<b>I. 2018-19 Real Estate Tax Rate</b>	<b>67.8600</b>	<b>16.4000</b>	
(k / d * 1000)			
<b>III.</b> m. Tax Levy Generated by Mills	\$8,028,110	\$3,975,001	\$12,003,111
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$11,387,669
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$10,704,409
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$10,707,339

Amount of Tax Relief for Homestead Exclusions

\$615,442

Total Approx. Tax Revenue:

\$11,322,781

Approx. Tax Levy for Tax Rate Calculation:

\$12,006,228

	Northumberland	Union	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	65.8330	15.9971	
q. Mills In Excess of Index (if (l > p), (l - p))	2.0270	0.4029	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$7,788,308	\$3,877,346	\$11,665,654
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$239,802	\$97,655	\$337,457
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$225,414	\$91,796	\$317,210

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$2,163.00	\$8,950.00	
Number of Homestead/Farmstead Properties	3053	1168	4221
Median Assessed Value of Homestead Properties			\$109,600



Act 1 Index (current): 3.3%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$10,707,339		
Amount of Tax Relief for Homestead Exclusions	<u>\$615,442</u>		
Total Approx. Tax Revenue:	\$11,322,781		
Approx. Tax Levy for Tax Rate Calculation:	\$12,006,228		

	Northumberland	Union		Total	
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$615,442	Lowering RE Tax Rate	\$0	\$615,442
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>					<b>\$615,442</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Northumberland	118,304,008	67.8600	8,028,110			94.00000%	
Union	242,378,080	16.4000	3,975,001			94.00000%	
<b>Totals:</b>	<b>360,682,088</b>		<b>12,003,111</b>	- 615,442	= 11,387,669	X 94.00000%	= 10,704,409

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			34,612
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	49,469	49,469
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>49,469</b>	<b>49,469</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	1.300%	0.000%	4,177,203	4,177,203
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	192,593	192,593
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>4,369,796</b>	<b>4,369,796</b>
<b>Total Act 511, Current Taxes</b>				<b>4,419,265</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>815,448,172 X</b>	<b>12</b>	<b>9,785,378</b>
		<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2017-18 (Rebalanced)	2018-19	Percent Change in Rate			2017-18 (Rebalanced)	2018-19	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u>								
	Northumberland	63.7300	67.8600	6.49%	No	3.3%			
	Union	15.4861	16.4000	5.91%	No	3.3%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.3%			
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	3.3%			
6151	Current Act 511 Earned Income Taxes	1.300%	1.300%	0.00%	Yes	3.3%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.3%			

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	13,686,849
1200 Special Programs - Elementary / Secondary	4,693,985
1300 Vocational Education	824,551
1400 Other Instructional Programs - Elementary / Secondary	1,042,123
<b>Total Instruction</b>	<b>\$20,247,508</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,415,792
2200 Support Services - Instructional Staff	895,282
2300 Support Services - Administration	2,170,020
2400 Support Services - Pupil Health	357,547
2500 Support Services - Business	532,289
2600 Operation and Maintenance of Plant Services	2,848,237
2700 Student Transportation Services	1,579,526
2800 Support Services - Central	1,121,012
<b>Total Support Services</b>	<b>\$10,919,705</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	808,370
3300 Community Services	1,500
<b>Total Operation of Non-Instructional Services</b>	<b>\$809,870</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,347,413
5900 Budgetary Reserve	100,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,447,413</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$34,424,496</b>

## 2018-2019 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	7,576,776
200 Personnel Services - Employee Benefits	5,195,949
300 Purchased Professional and Technical Services	7,000
400 Purchased Property Services	71,000
500 Other Purchased Services	610,264
600 Supplies	187,860
700 Property	32,500
800 Other Objects	5,500
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$13,686,849</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,355,164
200 Personnel Services - Employee Benefits	1,578,942
300 Purchased Professional and Technical Services	275,500
400 Purchased Property Services	41,604
500 Other Purchased Services	412,725
600 Supplies	30,050
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$4,693,985</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	389,739
200 Personnel Services - Employee Benefits	294,857
400 Purchased Property Services	3,000
500 Other Purchased Services	126,260
600 Supplies	10,695
<b>Total Vocational Education</b>	<b>\$824,551</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	571,123
200 Personnel Services - Employee Benefits	299,228
300 Purchased Professional and Technical Services	85,000
500 Other Purchased Services	40,298
600 Supplies	14,051
700 Property	32,423
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$1,042,123</b>
<b>Total Instruction</b>	<b>\$20,247,508</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	808,499
200 Personnel Services - Employee Benefits	586,368
300 Purchased Professional and Technical Services	7,200
500 Other Purchased Services	4,670
600 Supplies	9,055
<b>Total Support Services - Students</b>	<b>\$1,415,792</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	

## 2018-2019 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	353,635
200 Personnel Services - Employee Benefits	395,022
300 Purchased Professional and Technical Services	68,000
500 Other Purchased Services	23,200
600 Supplies	54,925
800 Other Objects	500
<b>Total Support Services - Instructional Staff</b>	<b>\$895,282</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,072,084
200 Personnel Services - Employee Benefits	788,992
300 Purchased Professional and Technical Services	179,035
500 Other Purchased Services	60,140
600 Supplies	36,150
700 Property	13,290
800 Other Objects	20,329
<b>Total Support Services - Administration</b>	<b>\$2,170,020</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	187,066
200 Personnel Services - Employee Benefits	158,966
300 Purchased Professional and Technical Services	1,540
500 Other Purchased Services	950
600 Supplies	9,025
<b>Total Support Services - Pupil Health</b>	<b>\$357,547</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	246,281
200 Personnel Services - Employee Benefits	192,358
300 Purchased Professional and Technical Services	42,000
400 Purchased Property Services	500
500 Other Purchased Services	20,500
600 Supplies	27,400
700 Property	2,000
800 Other Objects	1,250
<b>Total Support Services - Business</b>	<b>\$532,289</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	813,572
200 Personnel Services - Employee Benefits	723,547
300 Purchased Professional and Technical Services	49,000
400 Purchased Property Services	272,950
500 Other Purchased Services	170,064
600 Supplies	718,395
700 Property	99,109
800 Other Objects	1,600
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,848,237</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	51,042

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	21,458
500 Other Purchased Services	1,501,846
600 Supplies	5,030
800 Other Objects	150
<b>Total Student Transportation Services</b>	<b>\$1,579,526</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	220,493
200 Personnel Services - Employee Benefits	154,940
300 Purchased Professional and Technical Services	81,200
500 Other Purchased Services	1,250
600 Supplies	181,051
700 Property	481,528
800 Other Objects	550
<b>Total Support Services - Central</b>	<b>\$1,121,012</b>
<b>Total Support Services</b>	<b>\$10,919,705</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	338,971
200 Personnel Services - Employee Benefits	162,215
300 Purchased Professional and Technical Services	79,935
400 Purchased Property Services	10,200
500 Other Purchased Services	92,449
600 Supplies	98,600
700 Property	15,000
800 Other Objects	11,000
<b>Total Student Activities</b>	<b>\$808,370</b>
<b>3300 <u>Community Services</u></b>	
600 Supplies	1,500
<b>Total Community Services</b>	<b>\$1,500</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$809,870</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	673,413
900 Other Uses of Funds	1,674,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,347,413</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	100,000
<b>Total Budgetary Reserve</b>	<b>\$100,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,447,413</b>
<b>TOTAL EXPENDITURES</b>	<b>\$34,424,496</b>

**Cash and Short-Term Investments**

**06/30/2018 Estimate**

**06/30/2019 Projection**

General Fund	5,000,000	4,750,000
Public Purpose (Expendable) Trust Fund	725,000	700,000
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,500,000	250,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	460,000	435,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	70,000	65,000
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$7,755,000</b>	<b>\$6,200,000</b>
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**Long-Term Investments**

**06/30/2018 Estimate**

**06/30/2019 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS** **\$7,755,000** **\$6,200,000**

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

**General Fund**

0510 Bonds Payable	13,704,000	12,030,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	65,000	67,500
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,275,000	1,325,000
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$15,044,000</b>	<b>\$13,422,500</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2018-2019 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2018 Estimate****06/30/2019 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$15,044,000</b>	<b>\$13,422,500</b>

**Short-Term Payables**

**06/30/2018 Estimate**

**06/30/2019 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$15,044,000</b>	<b>\$13,422,500</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,948,659
0840 Assigned Fund Balance	286,984
0850 Unassigned Fund Balance	759,046
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$4,994,689</b>
<b>5900 Budgetary Reserve</b>	<b>100,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$5,094,689</b>