

PROPOSED FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 4-17-2018


President of the Board - Original Signature Required

4-17-18
Date


Secretary of the Board - Original Signature Required

4-17-18
Date


Chief School Administrator - Original Signature Required

4-17-18
Date

Brian L Snyder
Contact Person

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Telephone Extension

bsnyder@miltonsd.org
Email Address

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

| | | |
|--|----------------------------|---------------------------|
| School District Name : Milton Area SD | County : Northumberland | AUN Number : 116495003 |
|--|----------------------------|---------------------------|

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

| | |
|---|-----------------|
| SIGNATURE OF SCHOOL BOARD PRESIDENT  | DATE 4-17-18 |
|---|-----------------|

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

| ITEM | AMOUNTS |
|--|----------------------------|
| Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | |
| 0810 Nonspendable Fund Balance | |
| 0820 Restricted Fund Balance | |
| 0830 Committed Fund Balance | 4,278,522 |
| 0840 Assigned Fund Balance | 286,984 |
| 0850 Unassigned Fund Balance | 759,032 |
| Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | <u>\$5,324,538</u> |
| Estimated Revenues And Other Financing Sources | |
| 6000 Revenue from Local Sources | 16,451,242 |
| 7000 Revenue from State Sources | 16,753,901 |
| 8000 Revenue from Federal Sources | 889,490 |
| 9000 Other Financing Sources | |
| Total Estimated Revenues And Other Financing Sources | <u>\$34,094,633</u> |
| Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation | <u>\$39,419,171</u> |

Amount

| | | |
|-------------------------------------|---|---------------------|
| REVENUE FROM LOCAL SOURCES | | |
| 6111 | Current Real Estate Taxes | 10,704,619 |
| 6112 | Interim Real Estate Taxes | 47,011 |
| 6113 | Public Utility Realty Taxes | 14,962 |
| 6114 | Payments in Lieu of Current Taxes - State / Local | 39,776 |
| 6120 | Current Per Capita Taxes, Section 679 | 34,612 |
| 6140 | Current Act 511 Taxes - Flat Rate Assessments | 49,469 |
| 6150 | Current Act 511 Taxes - Proportional Assessments | 4,369,796 |
| 6400 | Delinquencies on Taxes Levied / Assessed by the LEA | 602,286 |
| 6500 | Earnings on Investments | 34,000 |
| 6700 | Revenues from LEA Activities | 58,768 |
| 6800 | Revenues from Intermediary Sources / Pass-Through Funds | 421,493 |
| 6910 | Rentals | 6,000 |
| 6920 | Contributions and Donations from Private Sources | 15,000 |
| 6940 | Tuition from Patrons | 20,000 |
| 6990 | Refunds and Other Miscellaneous Revenue | 33,450 |
| REVENUE FROM LOCAL SOURCES | | \$16,451,242 |
| REVENUE FROM STATE SOURCES | | |
| 7110 | Basic Education Funding | 9,311,968 |
| 7160 | Tuition for Orphans Subsidy | 171,660 |
| 7220 | Vocational Education | 52,988 |
| 7271 | Special Education funds for School-Aged Pupils | 1,511,887 |
| 7311 | Pupil Transportation Subsidy | 769,877 |
| 7312 | Nonpublic and Charter School Pupil Transportation Subsidy | 35,000 |
| 7320 | Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 262,676 |
| 7330 | Health Services (Medical, Dental, Nurse, Act 25) | 39,313 |
| 7340 | State Property Tax Reduction Allocation | 615,218 |
| 7505 | Ready to Learn Block Grant | 393,328 |
| 7509 | Supplemental Equipment Grants | 5,000 |
| 7599 | Other State Revenue Not Listed Elsewhere in the 7000 Series | 10,000 |
| 7810 | State Share of Social Security and Medicare Taxes | 627,675 |
| 7820 | State Share of Retirement Contributions | 2,947,311 |
| REVENUE FROM STATE SOURCES | | \$16,753,901 |
| REVENUE FROM FEDERAL SOURCES | | |
| 8514 | NCLB, Title I - Improving the Academic Achievement of the Disadvantaged | 587,820 |

| | Amount |
|---|-------------------|
| REVENUE FROM FEDERAL SOURCES | |
| 8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals | 93,725 |
| 8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students | 15,841 |
| 8519 NCLB, Title VI - Flexibility and Accountability | 36,789 |
| 8521 Vocational Education - Operating Expenditures | 30,315 |
| 8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access) | 105,000 |
| 8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program | 20,000 |
| REVENUE FROM FEDERAL SOURCES | \$889,490 |
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | 34,094,633 |

Act 1 Index (current): 3.3%

Calculation Method:

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$10,707,339

Amount of Tax Relief for Homestead Exclusions \$615,218

Total Approx. Tax Revenue: \$11,322,557

Approx. Tax Levy for Tax Rate Calculation: \$12,006,004

Section 672.1 Method Choice: (a)(1)

| | Revenue | Northumberland | Union | Total |
|--|---------------|----------------|---------------|---------------|
| 2017-18 Data | | | | |
| a. Assessed Value | \$118,927,395 | | \$240,015,200 | \$358,942,595 |
| b. Real Estate Mills | 63.7300 | | 15.1700 | |
| I. 2018-19 Data | | | | |
| c. 2016 STEB Market Value | \$545,316,532 | | \$270,131,640 | \$815,448,172 |
| d. Assessed Value | \$118,304,008 | | \$242,378,080 | \$360,682,088 |
| e. Assessed Value of New Constr/ Renov | \$0 | | \$0 | \$0 |

2017-18 Calculations

f. 2017-18 Tax Levy (a * b)
 \$7,579,243 \$3,641,031 \$11,220,274

2018-19 Calculations

II. g. Percent of Total Market Value 66.87323%
 h. Rebalanced 2017-18 Tax Levy 33.12677%
 (f Total * g) \$7,503,360 \$3,716,914 \$11,220,274

i. Base Mills Subject to Index 63.7300 15.4861
 (h / a * 1000) if no reassessment
 (h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage 94.00000% 94.00000% 94.00000%
 k. Tax Levy Needed (Approx. Tax Levy * g) \$8,028,803 \$3,977,201 \$12,006,004

III. l. 2018-19 Real Estate Tax Rate 67.8600 16.4000
 (k / d * 1000)

m. Tax Levy Generated by Mills \$8,028,110 \$3,975,001 \$12,003,111
 (l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions \$11,387,893
 (m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills \$10,704,619
 (n * Est. Pct. Collection)

2018-2019 Final General Fund Budget
 AUN: 116495003 Milton Area SD
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Act 1 Index (current): 3.3%
 Calculation Method: Section 672.1 Method Choice: (a)(1)
 Revenue
 Number of Decimals For Tax Rate Calculation: 2
 Approx. Tax Revenue from RE Taxes: \$10,707,339
 Amount of Tax Relief for Homestead Exclusions: \$615,218
 Total Approx. Tax Revenue: \$11,322,557
 Approx. Tax Levy for Tax Rate Calculation: \$12,006,004

| | Northumberland | Union | Total |
|--|----------------|-------------|--------------|
| Index Maximums | | | |
| p. Maximum Mills Based On Index ($i * (1 + \text{Index})$) | 65.8330 | 15.9971 | |
| q. Mills in Excess of Index (if $(i > p)$, $(i - p)$) | 2.0270 | 0.4029 | |
| r. Maximum Tax Levy Based On Index ($p / 1000 * d$) | \$7,788,308 | \$3,877,346 | \$11,665,654 |
| s. Millage Rate within Index? (if $1 > p$ Then No) | No | No | |
| t. Tax Levy in Excess of Index (if $(m > r)$, $(m - r)$) | \$239,802 | \$97,655 | \$337,457 |
| u. Tax Revenue in Excess of Index ($t * \text{Est. Pct. Collection}$) | \$225,414 | \$91,796 | \$317,210 |

Information Related to Property Tax Relief

| | |
|---|-----------|
| V. Assessed Value Exclusion per Homestead | \$0.00 |
| Number of Homestead/Farmstead Properties | \$0.00 |
| Median Assessed Value of Homestead Properties | \$109,700 |

AUN: 116495003 Milton Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.3%

Calculation Method:

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$10,707,339

Amount of Tax Relief for Homestead Exclusions: \$615,218

Total Approx. Tax Revenue: \$11,322,557

Approx. Tax Levy for Tax Rate Calculation: \$12,006,004

Section 672.1 Method Choice: (a)(1)

Revenue

2

\$10,707,339

\$615,218

\$11,322,557

\$12,006,004

Northumberland

Union

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$615,218

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

Amount of Tax Relief from State/Local Sources

\$615,218

CODE

| 6111 | Current Real Estate Taxes | Amount of Tax Relief for Homestead Exclusions | Tax Levy Minus Homestead Exclusions | Net Tax Revenue Generated By Mills |
|----------------|---------------------------|---|-------------------------------------|------------------------------------|
| County Name | Taxable Assessed Value | Real Estate Mills | Tax Levy Generated by Mills | Percent Collected |
| Northumberland | 118,304,008 | 67.8600 | 8,028,110 | 94.000000% |
| Union | 242,378,080 | 16.4000 | 3,975,001 | 94.000000% |
| Totals: | 360,682,088 | 12,003,111 | 11,387,893 | 94.000000% |
| | | 615,218 | X | = |
| | | | | 10,704,619 |

| | Rate | Add'l Rate (if appl.) | Tax Levy | Estimated Revenue |
|------|---------|-----------------------|----------|-------------------|
| 6120 | \$5.00 | | | 34,612 |
| 6140 | | | | |
| 6141 | \$10.00 | | 49,469 | 49,469 |
| 6142 | \$0.00 | | 0 | 0 |
| 6143 | \$0.00 | | 0 | 0 |
| 6144 | \$0.00 | | 0 | 0 |
| 6145 | \$0.00 | | 0 | 0 |
| 6146 | \$0.00 | | 0 | 0 |
| 6149 | \$0.00 | | 0 | 0 |

| | Rate | Add'l Rate (if appl.) | Tax Levy | Estimated Revenue |
|--|---------|-----------------------|---------------|-------------------|
| Total Current Act 511 Taxes - Flat Rate Assessments | | | 49,469 | 49,469 |
| 6150 | | | | |
| 6151 | 1.3000% | 0.0000% | 4,177,203 | 4,177,203 |
| 6152 | 0.000 | 0.000 | 0 | 0 |
| 6153 | 0.5000% | 0.0000% | 192,593 | 192,593 |
| 6154 | 0.0000% | 0.0000% | 0 | 0 |
| 6155 | 0.000 | 0.000 | 0 | 0 |
| 6156 | 0.0000% | 0.0000% | 0 | 0 |
| 6157 | 0.000 | 0.000 | 0 | 0 |
| 6159 | 0 | 0 | 0 | 0 |

| | | | | |
|---|--------------|-----------|--------------------|--------------------|
| Total Current Act 511 Taxes - Proportional Assessments | | | 4,369,796 | 4,369,796 |
| Total Act 511, Current Taxes | | | 815,448,172 | 4,419,265 |
| Act 511 Tax Limit | -> | 12 | Mills | (511 Limit) |

| Tax Function | Description | Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index | Index | Additional Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index |
|--------------|--|----------------------|---------|------------------------|-----------------------------|-------|---------------------------------|---------|------------------------|-----------------------------|
| | | 2017-18 (Rebalanced) | 2018-19 | | | | 2017-18 (Rebalanced) | 2018-19 | | |
| 6111 | <u>Current Real Estate Taxes</u> | | | | | | | | | |
| | Northumberland | 63.7300 | 67.8600 | 6.49% | No | 3.3% | | | | |
| | Union | 15.4861 | 16.4000 | 5.91% | No | 3.3% | | | | |
| 6120 | Current Per Capita Taxes, Section 679 | \$5.00 | \$5.00 | 0.00% | Yes | 3.3% | | | | |
| | <u>Current Act 511 Taxes -- Flat Rate Assessments</u> | | | | | | | | | |
| 6141 | Current Act 511 Per Capita Taxes | \$10.00 | \$10.00 | 0.00% | Yes | 3.3% | | | | |
| | <u>Current Act 511 Taxes -- Proportional Assessments</u> | | | | | | | | | |
| 6151 | Current Act 511 Earned Income Taxes | 1.300% | 1.300% | 0.00% | Yes | 3.3% | | | | |
| 6153 | Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.500% | 0.00% | Yes | 3.3% | | | | |

| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 1000 Instruction | |
| 1100 Regular Programs - Elementary / Secondary | 13,686,849 |
| 1200 Special Programs - Elementary / Secondary | 4,693,985 |
| 1300 Vocational Education | 824,551 |
| 1400 Other Instructional Programs - Elementary / Secondary | 1,042,123 |
| Total Instruction | \$20,247,508 |
| 2000 Support Services | |
| 2100 Support Services - Students | 1,415,792 |
| 2200 Support Services - Instructional Staff | 895,282 |
| 2300 Support Services - Administration | 2,170,020 |
| 2400 Support Services - Pupil Health | 357,547 |
| 2500 Support Services - Business | 532,289 |
| 2600 Operation and Maintenance of Plant Services | 2,848,237 |
| 2700 Student Transportation Services | 1,579,526 |
| 2800 Support Services - Central | 1,121,012 |
| Total Support Services | \$10,919,705 |
| 3000 Operation of Non-Instructional Services | |
| 3200 Student Activities | 808,370 |
| 3300 Community Services | 1,500 |
| Total Operation of Non-Instructional Services | \$809,870 |
| 5000 Other Expenditures and Financing Uses | |
| 5100 Debt Service / Other Expenditures and Financing Uses | 2,347,413 |
| 5900 Budgetary Reserve | 100,000 |
| Total Other Expenditures and Financing Uses | \$2,447,413 |
| Total Estimated Expenditures and Other Financing Uses | \$34,424,496 |

| Description | Amount |
|--|---------------------|
| 1000 Instruction | |
| 1100 Regular Programs - Elementary / Secondary | |
| 100 Personnel Services - Salaries | 7,576,776 |
| 200 Personnel Services - Employee Benefits | 5,195,949 |
| 300 Purchased Professional and Technical Services | 7,000 |
| 400 Purchased Property Services | 71,000 |
| 500 Other Purchased Services | 610,264 |
| 600 Supplies | 187,860 |
| 700 Property | 32,500 |
| 800 Other Objects | 5,500 |
| Total Regular Programs - Elementary / Secondary | \$13,686,849 |
| 1200 Special Programs - Elementary / Secondary | |
| 100 Personnel Services - Salaries | 2,355,164 |
| 200 Personnel Services - Employee Benefits | 1,578,942 |
| 300 Purchased Professional and Technical Services | 275,500 |
| 400 Purchased Property Services | 41,604 |
| 500 Other Purchased Services | 412,725 |
| 600 Supplies | 30,050 |
| Total Special Programs - Elementary / Secondary | \$4,693,985 |
| 1300 Vocational Education | |
| 100 Personnel Services - Salaries | 389,739 |
| 200 Personnel Services - Employee Benefits | 294,857 |
| 400 Purchased Property Services | 3,000 |
| 500 Other Purchased Services | 126,260 |
| 600 Supplies | 10,695 |
| Total Vocational Education | \$824,551 |
| 1400 Other Instructional Programs - Elementary / Secondary | |
| 100 Personnel Services - Salaries | 571,123 |
| 200 Personnel Services - Employee Benefits | 299,228 |
| 300 Purchased Professional and Technical Services | 85,000 |
| 500 Other Purchased Services | 40,298 |
| 600 Supplies | 14,051 |
| 700 Property | 32,423 |
| Total Other Instructional Programs - Elementary / Secondary | \$1,042,123 |
| Total Instruction | \$20,247,508 |
| 2000 Support Services | |
| 2100 Support Services - Students | |
| 100 Personnel Services - Salaries | 808,499 |
| 200 Personnel Services - Employee Benefits | 586,368 |
| 300 Purchased Professional and Technical Services | 7,200 |
| 500 Other Purchased Services | 4,670 |
| 600 Supplies | 9,055 |
| Total Support Services - Students | \$1,415,792 |
| 2200 Support Services - Instructional Staff | |

| <u>Description</u> | <u>Amount</u> |
|--|--------------------|
| 100 Personnel Services - Salaries | 353,635 |
| 200 Personnel Services - Employee Benefits | 395,022 |
| 300 Purchased Professional and Technical Services | 68,000 |
| 500 Other Purchased Services | 23,200 |
| 600 Supplies | 54,925 |
| 800 Other Objects | 500 |
| Total Support Services - Instructional Staff | \$895,282 |
| 2300 Support Services - Administration | |
| 100 Personnel Services - Salaries | 1,072,084 |
| 200 Personnel Services - Employee Benefits | 788,992 |
| 300 Purchased Professional and Technical Services | 179,035 |
| 500 Other Purchased Services | 60,140 |
| 600 Supplies | 36,150 |
| 700 Property | 13,290 |
| 800 Other Objects | 20,329 |
| Total Support Services - Administration | \$2,170,020 |
| 2400 Support Services - Pupil Health | |
| 100 Personnel Services - Salaries | 187,066 |
| 200 Personnel Services - Employee Benefits | 158,966 |
| 300 Purchased Professional and Technical Services | 1,540 |
| 500 Other Purchased Services | 950 |
| 600 Supplies | 9,025 |
| Total Support Services - Pupil Health | \$357,547 |
| 2500 Support Services - Business | |
| 100 Personnel Services - Salaries | 246,281 |
| 200 Personnel Services - Employee Benefits | 192,358 |
| 300 Purchased Professional and Technical Services | 42,000 |
| 400 Purchased Property Services | 500 |
| 500 Other Purchased Services | 20,500 |
| 600 Supplies | 27,400 |
| 700 Property | 2,000 |
| 800 Other Objects | 1,250 |
| Total Support Services - Business | \$532,289 |
| 2600 Operation and Maintenance of Plant Services | |
| 100 Personnel Services - Salaries | 813,572 |
| 200 Personnel Services - Employee Benefits | 723,547 |
| 300 Purchased Professional and Technical Services | 49,000 |
| 400 Purchased Property Services | 272,950 |
| 500 Other Purchased Services | 170,064 |
| 600 Supplies | 718,395 |
| 700 Property | 99,109 |
| 800 Other Objects | 1,600 |
| Total Operation and Maintenance of Plant Services | \$2,848,237 |
| 2700 Student Transportation Services | |
| 100 Personnel Services - Salaries | 51,042 |

| <u>Description</u> | <u>Amount</u> |
|---|---------------------|
| 200 Personnel Services - Employee Benefits | 21,458 |
| 500 Other Purchased Services | 1,501,846 |
| 600 Supplies | 5,030 |
| 800 Other Objects | 150 |
| Total Student Transportation Services | \$1,579,526 |
| 2800 Support Services - Central | |
| 100 Personnel Services - Salaries | 220,493 |
| 200 Personnel Services - Employee Benefits | 154,940 |
| 300 Purchased Professional and Technical Services | 81,200 |
| 500 Other Purchased Services | 1,250 |
| 600 Supplies | 181,051 |
| 700 Property | 481,528 |
| 800 Other Objects | 550 |
| Total Support Services - Central | \$1,121,012 |
| Total Support Services | \$10,919,705 |
| 3000 Operation of Non-Instructional Services | |
| 3200 Student Activities | |
| 100 Personnel Services - Salaries | 338,971 |
| 200 Personnel Services - Employee Benefits | 162,215 |
| 300 Purchased Professional and Technical Services | 79,935 |
| 400 Purchased Property Services | 10,200 |
| 500 Other Purchased Services | 92,449 |
| 600 Supplies | 98,600 |
| 700 Property | 15,000 |
| 800 Other Objects | 11,000 |
| Total Student Activities | \$808,370 |
| 3300 Community Services | |
| 600 Supplies | 1,500 |
| Total Community Services | \$1,500 |
| Total Operation of Non-Instructional Services | \$809,870 |
| 5000 Other Expenditures and Financing Uses | |
| 5100 Debt Service / Other Expenditures and Financing Uses | |
| 800 Other Objects | 673,413 |
| 900 Other Uses of Funds | 1,674,000 |
| Total Debt Service / Other Expenditures and Financing Uses | \$2,347,413 |
| 5900 Budgetary Reserve | |
| 800 Other Objects | 100,000 |
| Total Budgetary Reserve | \$100,000 |
| Total Other Expenditures and Financing Uses | \$2,447,413 |
| TOTAL EXPENDITURES | \$34,424,496 |

Cash and Short-Term Investments

| | <u>06/30/2018 Estimate</u> | <u>06/30/2019 Projection</u> |
|--|----------------------------|------------------------------|
| General Fund | | |
| Public Purpose (Expendable) Trust Fund | 5,000,000 | 4,750,000 |
| Other Comptroller-Approved Special Revenue Funds | 725,000 | 700,000 |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - \$ 690, \$1850 | 1,500,000 | 250,000 |
| Capital Reserve Fund - \$ 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | 460,000 | 435,000 |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | 70,000 | 65,000 |
| Other Agency Fund | | |
| Permanent Fund | | |
| Total Cash and Short-Term Investments | \$7,755,000 | \$6,200,000 |

Long-Term Investments

| | <u>06/30/2018 Estimate</u> | <u>06/30/2019 Projection</u> |
|--|----------------------------|------------------------------|
| General Fund | | |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - \$ 690, \$1850 | | |
| Capital Reserve Fund - \$ 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |

06/30/2018 Estimate

06/30/2019 Projection

Long-Term Investments

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$7,755,000

\$6,200,000

Long-Term Indebtedness

| | <u>06/30/2018 Estimate</u> | <u>06/30/2019 Projection</u> |
|---|----------------------------|------------------------------|
| General Fund | | |
| 0510 Bonds Payable | 13,704,000 | 12,030,000 |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | 65,000 | 67,500 |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | 1,275,000 | 1,325,000 |
| 0599 Other Noncurrent Liabilities | | |
| Total General Fund | \$15,044,000 | \$13,422,500 |

Public Purpose (Expendable) Trust Fund

| | |
|---|--|
| 0510 Bonds Payable | |
| 0520 Extended-Term Financing Agreements Payable | |
| 0530 Lease-Purchase Obligations | |
| 0540 Accumulated Compensated Absences | |
| 0550 Authority Lease Obligations | |
| 0560 Other Post-Employment Benefits (OPEB) | |
| 0599 Other Noncurrent Liabilities | |

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

| | |
|---|--|
| 0510 Bonds Payable | |
| 0520 Extended-Term Financing Agreements Payable | |
| 0530 Lease-Purchase Obligations | |
| 0540 Accumulated Compensated Absences | |
| 0550 Authority Lease Obligations | |
| 0560 Other Post-Employment Benefits (OPEB) | |
| 0599 Other Noncurrent Liabilities | |

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

| | |
|---|--|
| 0510 Bonds Payable | |
| 0520 Extended-Term Financing Agreements Payable | |
| 0530 Lease-Purchase Obligations | |
| 0540 Accumulated Compensated Absences | |
| 0550 Authority Lease Obligations | |
| 0560 Other Post-Employment Benefits (OPEB) | |
| 0599 Other Noncurrent Liabilities | |

Total Athletic / School-Sponsored Extra Curricular Activities Fund

| | |
|---|--|
| Capital Reserve Fund - \$ 690, \$1650 | |
| 0510 Bonds Payable | |
| 0520 Extended-Term Financing Agreements Payable | |

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2018 Estimate 06/30/2019 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

06/30/2018 Estimate

\$15,044,000

06/30/2019 Projection

\$13,422,500

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

| | | |
|--|--|--|
| General Fund | | |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - \$ 690, \$1850 | | |
| Capital Reserve Fund - \$ 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |
| Permanent Fund | | |

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$15,044,000

\$13,422,500

| Account Description | Amounts |
|--|--------------------|
| 0810 Nonspendable Fund Balance | |
| 0820 Restricted Fund Balance | |
| 0830 Committed Fund Balance | 3,948,659 |
| 0840 Assigned Fund Balance | 286,984 |
| 0850 Unassigned Fund Balance | 759,032 |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned | \$4,994,675 |
| 5900 Budgetary Reserve | 100,000 |
| Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve | \$5,094,675 |