

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: **May 16, 2017**


President of the Board - Original Signature Required

5-16-17

Date


Secretary of the Board - Original Signature Required

5-16-17

Date


Chief School Administrator - Original Signature Required

5-16-17

Date

Brian L Snyder

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Milton Area SD	COUNTY : Northumberland	AUN : 116495003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes
No

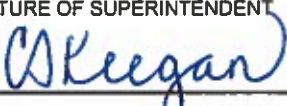
If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$33641290
Ending Unassigned Fund Balance	\$1313917
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.9%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5-24-2017
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Milton Area SD	County : Northumberland	AUN Number : 116495003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4-11-17
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,886,901
0840 Assigned Fund Balance	411,121
0850 Unassigned Fund Balance	1,978,471
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$4,276,493</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	15,470,905
7000 Revenue from State Sources	16,535,085
8000 Revenue from Federal Sources	950,746
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$32,956,736</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$37,233,229</u>

LEA : 116495003 Milton Area SD

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	9,968,753
6112 Interim Real Estate Taxes	42,635
6113 Public Utility Realty Taxes	15,403
6114 Payments in Lieu of Current Taxes - State / Local	41,836
6120 Current Per Capita Taxes, Section 679	34,689
6140 Current Act 511 Taxes - Flat Rate Assessments	48,926
6150 Current Act 511 Taxes - Proportional Assessments	4,110,491
6400 Delinquencies on Taxes Levied / Assessed by the LEA	619,693
6500 Earnings on Investments	22,550
6700 Revenues from LEA Activities	60,320
6800 Revenues from Intermediary Sources / Pass-Through Funds	431,159
6910 Rentals	6,000
6920 Contributions and Donations from Private Sources	20,000
6940 Tuition from Patrons	20,000
6990 Refunds and Other Miscellaneous Revenue	28,450

REVENUE FROM LOCAL SOURCES \$15,470,905**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	9,241,751
7160 Tuition for Orphans Subsidy	188,744
7220 Vocational Education	55,741
7271 Special Education funds for School-Aged Pupils	1,492,051
7311 Pupil Transportation Subsidy	736,101
7312 Nonpublic and Charter School Pupil Transportation Subsidy	22,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	263,387
7330 Health Services (Medical, Dental, Nurse, Act 25)	40,137
7340 State Property Tax Reduction Allocation	615,218
7505 Ready to Learn Block Grant	393,328
7509 Supplemental Equipment Grants	15,000
7810 State Share of Social Security and Medicare Taxes	625,126
7820 State Share of Retirement Contributions	2,846,501

REVENUE FROM STATE SOURCES \$16,535,085**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	664,246
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	113,076

Amount

REVENUE FROM FEDERAL SOURCES

8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	14,362
8521 Vocational Education - Operating Expenditures	35,348
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	43,714
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	60,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	20,000

REVENUE FROM FEDERAL SOURCES	\$950,746
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	32,956,736
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Act 1 Index (current): 3.4%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$9,969,871		
Amount of Tax Relief for Homestead Exclusions	\$615,218		
Total Approx. Tax Revenue:	\$10,585,089		
Approx. Tax Levy for Tax Rate Calculation:	\$11,221,464		

	Northumberland	Union	Total
2016-17 Data			
a. Assessed Value	\$117,890,211	\$238,722,150	\$356,612,361
b. Real Estate Mills	61.3200	14.2300	
I. 2017-18 Data			
c. 2015 STEB Market Value	\$532,864,665	\$256,054,727	\$788,919,392
d. Assessed Value	\$118,927,395	\$240,015,200	\$358,942,595
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2016-17 Calculations			
f. 2016-17 Tax Levy	\$7,229,028	\$3,397,016	\$10,626,044
(a * b)			
2017-18 Calculations			
g. Percent of Total Market Value	67.54361%	32.45639%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$7,177,214	\$3,448,830	\$10,626,044
(f Total * g)			
i. Base Mills Subject to Index	61.3200	14.4470	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	94.00000%	94.00000%	94.00000%
k. Tax Levy Needed	\$7,579,382	\$3,642,082	\$11,221,464
(Approx. Tax Levy * g)			
I. 2017-18 Real Estate Tax Rate	63.7300	15.1700	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$7,579,243	\$3,641,031	\$11,220,274
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$10,605,056
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$9,968,753
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$9,969,871		
Amount of Tax Relief for Homestead Exclusions	<u>\$615,218</u>		
Total Approx. Tax Revenue:	\$10,585,089		
Approx. Tax Levy for Tax Rate Calculation:	\$11,221,464		

	Northumberland	Union	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	63.4048	14.9381	
q. Mills In Excess of Index (if l > p), (l - p))	0.3252	0.2319	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$7,540,568	\$3,585,371	\$11,125,939
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$38,675	\$55,660	\$94,335
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$36,355	\$52,320	\$88,675

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$2,286	\$9,603	
Number of Homestead/Farmstead Properties	3075	1180	4255
Median Assessed Value of Homestead Properties			\$109,700

Act 1 Index (current): 3.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$9,969,871

Amount of Tax Relief for Homestead Exclusions

\$615,218

Total Approx. Tax Revenue:

\$10,585,089

Approx. Tax Levy for Tax Rate Calculation:

\$11,221,464

Northumberland

Union

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$615,218

Lowering RE Tax Rate

\$0

\$615,218

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$615,218

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Northumberland	118,927,395	63.7300	7,579,243			94.00000%	
Union	240,015,200	15.1700	3,641,031			94.00000%	
Totals:	358,942,595		11,220,274	- 615,218 =	10,605,056 X	94.00000% =	9,968,753

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			34,689
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	53,500	48,926
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			53,500	48,926
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	1.300%	0.000%	3,917,801	3,917,801
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	192,690	192,690
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			4,110,491	4,110,491
Total Act 511, Current Taxes				4,159,417
Act 511 Tax Limit -->		788,919,392 X	12	9,467,033
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate			2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Northumberland	61.3200	63.7300	3.94%	No	3.4%				
	Union	14.4470	15.1700	5.01%	No	3.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.4%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	3.4%				
6151	Current Act 511 Earned Income Taxes	1.300%	1.300%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	13,805,792
1200 Special Programs - Elementary / Secondary	4,424,447
1300 Vocational Education	756,862
1400 Other Instructional Programs - Elementary / Secondary	1,137,712
Total Instruction	\$20,124,813
2000 Support Services	
2100 Support Services - Students	1,415,806
2200 Support Services - Instructional Staff	841,024
2300 Support Services - Administration	2,044,047
2400 Support Services - Pupil Health	335,057
2500 Support Services - Business	450,018
2600 Operation and Maintenance of Plant Services	3,036,031
2700 Student Transportation Services	1,562,293
2800 Support Services - Central	1,016,809
Total Support Services	\$10,701,085
3000 Operation of Non-Instructional Services	
3200 Student Activities	750,439
3300 Community Services	1,500
Total Operation of Non-Instructional Services	\$751,939
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,963,453
5900 Budgetary Reserve	100,000
Total Other Expenditures and Financing Uses	\$2,063,453
Total Estimated Expenditures and Other Financing Uses	\$33,641,290

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	7,882,672
200 Personnel Services - Employee Benefits	4,999,308
300 Purchased Professional and Technical Services	13,500
400 Purchased Property Services	77,050
500 Other Purchased Services	587,852
600 Supplies	202,310
700 Property	39,540
800 Other Objects	3,560
Total Regular Programs - Elementary / Secondary	\$13,805,792
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	2,252,687
200 Personnel Services - Employee Benefits	1,434,211
300 Purchased Professional and Technical Services	312,800
400 Purchased Property Services	45,104
500 Other Purchased Services	361,365
600 Supplies	18,280
Total Special Programs - Elementary / Secondary	\$4,424,447
1300 Vocational Education	
100 Personnel Services - Salaries	357,819
200 Personnel Services - Employee Benefits	255,788
400 Purchased Property Services	3,500
500 Other Purchased Services	126,760
600 Supplies	12,250
800 Other Objects	745
Total Vocational Education	\$756,862
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	597,580
200 Personnel Services - Employee Benefits	304,812
300 Purchased Professional and Technical Services	85,000
500 Other Purchased Services	37,254
600 Supplies	87,630
700 Property	25,436
Total Other Instructional Programs - Elementary / Secondary	\$1,137,712
Total Instruction	\$20,124,813
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	836,670
200 Personnel Services - Employee Benefits	556,786
300 Purchased Professional and Technical Services	7,400
500 Other Purchased Services	4,700
600 Supplies	10,250
Total Support Services - Students	\$1,415,806

2017-2018 Final General Fund Budget

LEA : 116495003 Milton Area SD

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<u>Description</u>	<u>Amount</u>
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	343,393
200 Personnel Services - Employee Benefits	369,006
300 Purchased Professional and Technical Services	68,000
500 Other Purchased Services	14,875
600 Supplies	45,750
Total Support Services - Instructional Staff	\$841,024
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,036,786
200 Personnel Services - Employee Benefits	718,540
300 Purchased Professional and Technical Services	166,900
500 Other Purchased Services	61,965
600 Supplies	29,965
700 Property	10,340
800 Other Objects	19,551
Total Support Services - Administration	\$2,044,047
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	178,961
200 Personnel Services - Employee Benefits	144,061
300 Purchased Professional and Technical Services	1,460
500 Other Purchased Services	1,100
600 Supplies	9,475
Total Support Services - Pupil Health	\$335,057
2500 Support Services - Business	
100 Personnel Services - Salaries	202,402
200 Personnel Services - Employee Benefits	161,716
300 Purchased Professional and Technical Services	38,000
400 Purchased Property Services	500
500 Other Purchased Services	24,750
600 Supplies	19,400
700 Property	2,000
800 Other Objects	1,250
Total Support Services - Business	\$450,018
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	819,165
200 Personnel Services - Employee Benefits	699,862
300 Purchased Professional and Technical Services	40,000
400 Purchased Property Services	598,681
500 Other Purchased Services	163,038
600 Supplies	695,685
700 Property	18,000
800 Other Objects	1,600
Total Operation and Maintenance of Plant Services	\$3,036,031
2700 Student Transportation Services	
100 Personnel Services - Salaries	51,250

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	21,206
500 Other Purchased Services	1,464,837
600 Supplies	4,850
700 Property	20,000
800 Other Objects	150
Total Student Transportation Services	\$1,562,293
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	244,042
200 Personnel Services - Employee Benefits	156,795
300 Purchased Professional and Technical Services	80,522
500 Other Purchased Services	1,250
600 Supplies	181,451
700 Property	352,199
800 Other Objects	550
Total Support Services - Central	\$1,016,809
Total Support Services	\$10,701,085
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	332,944
200 Personnel Services - Employee Benefits	152,488
300 Purchased Professional and Technical Services	78,180
400 Purchased Property Services	10,100
500 Other Purchased Services	91,027
600 Supplies	59,700
700 Property	15,000
800 Other Objects	11,000
Total Student Activities	\$750,439
3300 <u>Community Services</u>	
600 Supplies	1,500
Total Community Services	\$1,500
Total Operation of Non-Instructional Services	\$751,939
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	316,453
900 Other Uses of Funds	1,647,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,963,453
5900 <u>Budgetary Reserve</u>	
800 Other Objects	100,000
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$2,063,453
TOTAL EXPENDITURES	\$33,641,290

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	5,500,000	4,750,000
Public Purpose (Expendable) Trust Fund	687,500	677,500
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	250,000	225,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	475,000	425,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	70,000	65,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$6,982,500	\$6,142,500

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund	37,500	37,500
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments	\$37,500	\$37,500
TOTAL CASH AND INVESTMENTS	\$7,020,000	\$6,180,000

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

0510 Bonds Payable	15,351,000	13,704,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	52,579	57,837
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,311,030	1,442,132
0599 Other Long-Term Liabilities		

Total General Fund	\$16,714,609	\$15,203,969
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2017-2018 Final General Fund Budget

LEA : 116495003 Milton Area SD

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Long-Term Indebtedness**06/30/2017 Estimate****06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$16,714,609	\$15,203,969

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$16,714,609	\$15,203,969
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,866,901
0840 Assigned Fund Balance	411,121
0850 Unassigned Fund Balance	1,313,917
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,591,939
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,691,939